Loan Re-Payment Automation Solution - Three Wheels United (TWU)

ABOUT CLIENT

The client is a social enterprise focused on improving lifestyles of auto rickshaw drivers in India.

REQUIREMENTS

- Most processes are manually managed.
- Slow information flow across processes.
- Executive effort intensive and higher individual dependence.
- Delayed status updates from one stage to another.
- Leading to slower decision making and actions.

TWU SOLUTION

- A comprehensive web software to manage payment collections across all stakeholders.
- Maintaining "Collections for today" with all field collection agents.
- Real time update of information and its flow across various stakeholders.
- Dashboard providing varied MIS reports.
- Enhanced credit worthiness of collection agents.
- Managing Auto-driver groups.
- Quicker decision making and swifter actions.
- The system assigns Wallets or "Virtual Accounts" to each entity –
  - TWU.
  - NGO.
  - Collection Agents.
  - Auto-Drivers.
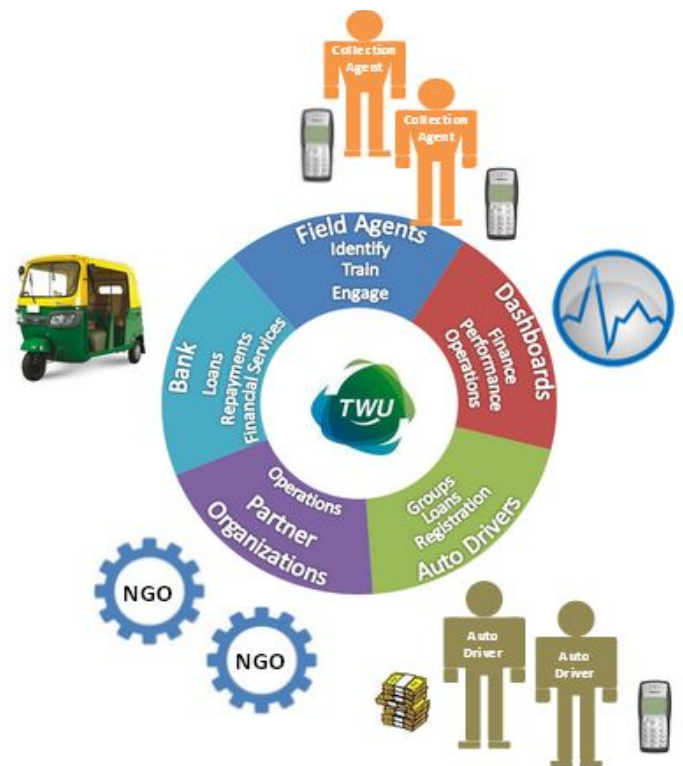
- Money is managed between wallets to provide up-to-date information on overall transactions.

- Collection Agent's Credit Worthiness is assigned and limited to the amount available in his Wallet. Beyond which, he cannot perform any transactions/ collections. At the start of the day, the Agent receives a list of pending amounts to be collected from his set of auto drivers.

- At the field, agent's credit worthiness reduces by the amount (cash) collected from the auto-driver. It is replenished once the cash is deposited with his reporting accountant, to enable further transactions.

FEATURES

- Create and maintain profile of the members (Auto driver's, Field Agents, TWU Agents and NGO's).
- Maintains Account balances of all the above members.
- Allows TWU administrators to perform transactions through TWU Web Interface.
- Generate daily collection reports and balances of Field agents.
- Provides detailed history of transactions for all the members.
- Allows transactions via SMS and Mobile Phone Applications.
- Facility to upload bulk members.
- Reconciliation via External Accounts.
- Broadcast SMS and e-mail messages to a group or an individual.
- Facility for the agents to login into Web Interface and view their member details.